

From: [kevin collins](#)
To: [Investissement Telecom Investment:](#)
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CC:
Subject: Comments on Telecom Reform
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Attachments:

As an ordinary citizen, I fully support the CRTC recommended approach in reducing the foreign ownership on a fair and uniform basis for all companies while maintaining majority Canadian control in this vital sector. I would certainly not support option 3 as we would quickly be absorbed the larger US based companies who have little appreciation for our vast territory and low population density in rural areas.

Option 2 is really where I have the most concerns. I really wonder why in this world would we provide preferential treatment to foreign capital to come into our country and steal market share from some of the strongest and most widely held Canadian owned companies. I can't imagine for a moment other countries providing reciprocal preferential treatment and allowing our Canadian companies increasing their domestic market share. Canadian shareholders of BCE, Telus, Rogers, and the smaller Canadian companies will be the big losers. Much of this equity is owned by seniors relying on dividends or by large pension/investment funds that indirectly will affect retirees. These companies through their employees and shareholders have invested billions in world class infrastructure and now the Canadian government is going to give some of that value creation to foreign interests. I view the recent Cabinet decision supporting foreign start-ups as completely political and against the politically independent CRTC decision. I also doubt the courts would have supported the decision based on existing Canadian control requirements. Option 2 is a poorly designed and unfair proposal that makes no sense to me as a Canadian other than scoring some political points in the next election. Perhaps the telecom industry is an easy target - I just wonder what the response would be if we encouraged more foreign ownership and gave them preferential treatment to buy up our farm land, forests or fisheries. I say the phones and data networks are working just fine and we are not in such dire straits to give foreign capital a head start advantage, They truly must be amazed we would even consider such action. I'm all for free trade, but it has to be fair for all

parties.

Sincerely, Kevin Collins, Calgary, AB.