

April 9, 2008

Dear Sirs:

Re: Application by Triple Five Universal Enterprises to Participate in the Auction for Spectrum Licences for Advanced Wireless Services

We are writing to advise of a change in the beneficial ownership of Triple Five Universal Enterprises Ltd ("Triple Five"), from that disclosed in paragraph 8 of Triple Five's application.

Please note that as a result of the issuance of additional shares since the filing of the application, Nader Ghermezian now owns 50% (versus 100%) of the issued shares of Triple Five, through the ownership of 100 Class A voting shares in the capital of Triple Five. The remaining 50% of the issued Class A voting shares of Triple Five is held by Tenen Investments Ltd, a corporation owned by Hersz and Mendel Tenenbaum, both of whom are resident Canadians.

Please let us know if you require any additional information. Thank you.

Yours truly,

Triple Five Universal Enterprises Ltd.

Joshua Tenenbaum
President