

BC DEPARTMENTS/PROGRAMS	Duration of Program	Types of funding					Terms % (of eligible costs)	Types of Recipients				Annual (or average) Amount Spent in Aerospace & Space per TRLs					Total Annual Funding for Aerospace and Space (in Million \$)	Total Annual Program Funding (in million \$)	% Spent in Aerospace & Space (of the Total Annual Program Funding)	Impact	Remarks			
		Repayable contribution	Non-repayable contribution	Repayable Loans	Grants	Tax Credit		Government	Companies	University	Collaboration (Industry-Academia)	Basic and Applied Research (1 -3)	Technology Development & Demonstration (4-6)	Development of Products & Manufacturing Methods (7-9)	Post-TRL Production (10)	Post-TRL Market Development (11)								
1	R&D Tax Incentives	Not identified but likely on-going					x	10%						x										The Province promotes the federal and provincial R&D Tax credits as its incentive for industry.
2	Machinery and Equipment Incentives	Not identified but likely on-going					tax exemption											x						When British Columbia reinstates the provincial sales tax on April 1, 2013, all permanent exemptions including the production machinery and equipment exemption will be reinstated.
3	Venture Capital Corporation	Not identified but likely on-going			x		Tax Credit goes to the investors in the VC Company and not the small business	30%									x		x					Investors in the Venture Capital Corporation receive the tax credit. But the VC company must have the arrangements preapproved through the province.
4	Eligible Business Program	Not identified but likely on-going			x		Tax Credit goes to the investors in the small business	30%									x		x					A potentially less cumbersome approach for a small business to attract equity investment other than using a VCC.