

NS DEPARTMENTS/PROGRAMS	Duration of Program	Types of funding					Terms % (of eligible costs)	Types of Recipients				Annual (or average) Amount Spent in Aerospace & Space per TRLs					Total Annual Funding for Aerospace and Space (in Million \$)	Total Annual Program Funding (in million \$)	% Spent in Aerospace & Space (of the Total Annual Program Funding)	Impact	Remarks	
		Repayable contribution	Non-repayable contribution	Repayable Loans	Grants	Tax Credit		Government	Companies	University	Collaboration (Industry-Academia)	Basic and Applied Research (1 -3)	Technology Development & Demonstration (4-6)	Development of Products & Manufacturing Methods (7-9)	Post-TRL Production (10)	Post-TRL Market Development (11)						
1	Aerospace and Defence Loan Program	One time funding			x													10.00	one time allocation of 10.00	100.0%	The repayable interest bearing loan program provides funds for non-recurring costs associated with attracting new contracts. The loans are expected to represent at least \$100K of the total investment.	The \$10 million Aerospace and Defence Loan Program was announced in October 2011 through a one-time allocation from the Industrial Expansion Fund until a new fund replaces it. Equipment, engineering and design, project management and research and development expenses are considered eligible costs.
2	Productivity and Innovation Voucher Program	Annual allotments						n/a											Not identified		The vouchers are for research and development activities across a number of the Technology Readiness Levels that will contribute to new high-value products, services, or processes.	The productivity and innovation voucher provides up to \$15K credit note for small and medium sized businesses to obtain assistance from Nova Scotia Universities and Colleges. It appears that the application process occurs yearly and is now closed for 2011/2012.
3	Nova Scotia Small Business Financing Program	Not identified but likely on-going			x			75%											Not identified		The program requires the payment by the credit union to the Nova Scotia Department of Finance of a one percent administration fee on the total value of the loan.	A program delivered through Credit Union Atlantic in partnership with the Nova Scotia Co-operative Council that can provide loans for working capital or lines of credit up to \$500K to Nova Scotia small businesses including start ups for a period of up to 10 years.
4	ExportAbility Program	Not identified but likely on-going		x				75%											Not identified		The program is for employees of Nova Scotia firms that possess, manufacture or produce an exportable product or service, technology or intellectual property.	A program to provide up to \$4K in training expenses for Nova Scotia small and medium sized enterprises to become export ready.
5	Go-Ahead Program	Not identified but likely on-going		x				50%											Not identified			A program designed to help cover up to 50% of the eligible costs up to a maximum of \$5K for follow-up market visits arising from provincial government or export agency initiative.

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6	Nova Scotia Business Development Program	Not identified but likely on-going		x				50%		x									Not identified		Funding of up to \$10K based on 50% of eligible costs can be provided to small businesses. The funding is to support increased productivity, product innovation, strategic planning, improved competitiveness and expanded international commerce participation.
7	New Small Business Tax Deduction	Not identified but likely on-going						100% (first 3 years)		x									Not identified		The deduction eliminates the Nova Scotia corporate tax for up to the first three years for eligible new businesses (with at least two employees).
8	Research and Development Tax Credit	Not identified but likely on-going						15%		x			x						Not identified		The Research and Development Tax Credit provides a 15% rate to all Nova Scotia corporations that incur SR&ED expenditures
9	Capital Investment Incentive	Not identified but likely on-going		x				20%		x					x	x			Not identified		The maximum incentive is 20% of the cost of the equipment up to a maximum of \$1 million. The expected outcome is help to companies making investments that will result in cost savings, productivity improvements and increase competitiveness. The Capital Investment Incentive (CII) can provide up to 20% toward the cost of technologically advanced machinery, clean technology equipment, software and hardware in selected industries including aerospace and defence.
10	Service Export Program	Not identified but likely on-going		x				50%		x									Not identified		A program for Nova Scotia service companies providing covering up to 50% of the eligible costs of the travel expenses and other eligible costs by the company or client associated with closing business deals.
11	Nova Scotia Business Inc. - business development, financing and Venture Capital Fund	Ongoing Crown Corporation			x					x									Not identified		Nova Scotia Business Inc. is focused on nine strategic goods and services sectors including defence, security and aerospace. The Venture Capital Fund can invest between \$1 million and \$15 million with co-investors on late stage market opportunities. The projected revenues for 2012-2013 are \$36.7 million of which \$15.6 million has been identified for strategic investments. In 2001, Nova Scotia Business Inc. was created as a Crown Corporation to be the government's development agency. It is private sector lead and its purpose is to attract new companies to Nova Scotia or to help local companies meet their growth potential through business development, financing and venture capital.