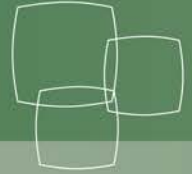




Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

Insolvency Statistics in Canada



December 2015



Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	December 2015	November 2015	December 2014	Nov. 2015 to Dec. 2015	Dec. 2014 to Dec. 2015	12-31-2015	12-31-2014	% Change
Newfoundland and Labrador	120	161	92	-25.5	30.4	1,849	1,575	17.4
Bankruptcies	104	110	74	-5.5	40.5	1,519	1,375	10.5
Proposals	16	51	18	-68.6	-11.1	330	200	65.0
Prince Edward Island	59	81	55	-27.2	7.3	822	739	11.2
Bankruptcies	36	58	27	-37.9	33.3	531	515	3.1
Proposals	23	23	28	0.0	-17.9	291	224	29.9
Nova Scotia	414	456	416	-9.2	-0.5	5,325	5,304	0.4
Bankruptcies	286	313	299	-8.6	-4.3	3,717	3,778	-1.6
Proposals	128	143	117	-10.5	9.4	1,608	1,526	5.4
New Brunswick	324	346	357	-6.4	-9.2	4,411	4,395	0.4
Bankruptcies	213	221	254	-3.6	-16.1	2,873	3,089	-7.0
Proposals	111	125	103	-11.2	7.8	1,538	1,306	17.8
Quebec	3,337	3,793	3,276	-12.0	1.9	45,942	43,891	4.7
Bankruptcies	2,008	2,135	1,871	-5.9	7.3	26,223	26,137	0.3
Proposals	1,329	1,658	1,405	-19.8	-5.4	19,719	17,754	11.1
Ontario	3,422	3,277	3,250	4.4	5.3	41,076	42,198	-2.7
Bankruptcies	1,626	1,493	1,703	8.9	-4.5	18,842	20,069	-6.1
Proposals	1,796	1,784	1,547	0.7	16.1	22,234	22,129	0.5
Manitoba	175	199	179	-12.1	-2.2	2,136	1,948	9.7
Bankruptcies	98	104	128	-5.8	-23.4	1,290	1,248	3.4
Proposals	77	95	51	-18.9	51.0	846	700	20.9
Saskatchewan	219	195	169	12.3	29.6	2,317	2,062	12.4
Bankruptcies	131	114	99	14.9	32.3	1,240	1,182	4.9
Proposals	88	81	70	8.6	25.7	1,077	880	22.4
Alberta	830	918	666	-9.6	24.6	9,944	8,422	18.1
Bankruptcies	383	370	271	3.5	41.3	4,375	3,964	10.4
Proposals	447	548	395	-18.4	13.2	5,569	4,458	24.9
British Columbia	931	980	891	-5.0	4.5	11,802	11,639	1.4
Bankruptcies	418	482	488	-13.3	-14.3	5,837	6,545	-10.8
Proposals	513	498	403	3.0	27.3	5,965	5,094	17.1
Northwest Territories	10	8	7	25.0	42.9	52	49	6.1
Bankruptcies	4	5	5	-20.0	-20.0	28	26	7.7
Proposals	6	3	2	100.0	200.0	24	23	4.3
Yukon	3	1	4	200.0	-25.0	35	40	-12.5
Bankruptcies	1	1	1	0.0	0.0	18	22	-18.2
Proposals	2	0	3	--	-33.3	17	18	-5.6
Nunavut	0	2	1	-100.0	-100.0	5	7	-28.6
Bankruptcies	0	1	1	-100.0	-100.0	2	5	-60.0
Proposals	0	1	0	-100.0	--	3	2	50.0
Canada	9,844	10,417	9,363	-5.5	5.1	125,716	122,269	2.8
Bankruptcies	5,308	5,407	5,221	-1.8	1.7	66,495	67,955	-2.1
Proposals	4,536	5,010	4,142	-9.5	9.5	59,221	54,314	9.0

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	December 2015	November 2015	December 2014	Nov. 2015 to Dec. 2015	Dec. 2014 to Dec. 2015	12-31-2015	12-31-2014	% Change
Newfoundland and Labrador	119	156	90	-23.7	32.2	1,822	1,545	17.9
Bankruptcies	104	106	72	-1.9	44.4	1,498	1,348	11.1
Proposals	15	50	18	-70.0	-16.7	324	197	64.5
Prince Edward Island	59	80	53	-26.3	11.3	806	721	11.8
Bankruptcies	36	57	25	-36.8	44.0	519	502	3.4
Proposals	23	23	28	0.0	-17.9	287	219	31.1
Nova Scotia	408	449	409	-9.1	-0.2	5,232	5,227	0.1
Bankruptcies	280	306	294	-8.5	-4.8	3,648	3,726	-2.1
Proposals	128	143	115	-10.5	11.3	1,584	1,501	5.5
New Brunswick	313	343	349	-8.7	-10.3	4,331	4,308	0.5
Bankruptcies	202	218	247	-7.3	-18.2	2,814	3,021	-6.9
Proposals	111	125	102	-11.2	8.8	1,517	1,287	17.9
Quebec	3,133	3,600	3,055	-13.0	2.6	43,705	41,554	5.2
Bankruptcies	1,853	1,979	1,742	-6.4	6.4	24,539	24,447	0.4
Proposals	1,280	1,621	1,313	-21.0	-2.5	19,166	17,107	12.0
Ontario	3,335	3,188	3,169	4.6	5.2	39,935	41,108	-2.9
Bankruptcies	1,557	1,418	1,645	9.8	-5.3	17,958	19,234	-6.6
Proposals	1,778	1,770	1,524	0.5	16.7	21,977	21,874	0.5
Manitoba	170	197	175	-13.7	-2.9	2,098	1,891	10.9
Bankruptcies	94	102	125	-7.8	-24.8	1,264	1,200	5.3
Proposals	76	95	50	-20.0	52.0	834	691	20.7
Saskatchewan	214	181	159	18.2	34.6	2,198	1,938	13.4
Bankruptcies	127	102	91	24.5	39.6	1,155	1,105	4.5
Proposals	87	79	68	10.1	27.9	1,043	833	25.2
Alberta	821	906	654	-9.4	25.5	9,810	8,281	18.5
Bankruptcies	375	362	262	3.6	43.1	4,280	3,859	10.9
Proposals	446	544	392	-18.0	13.8	5,530	4,422	25.1
British Columbia	915	948	866	-3.5	5.7	11,580	11,383	1.7
Bankruptcies	403	467	470	-13.7	-14.3	5,683	6,345	-10.4
Proposals	512	481	396	6.4	29.3	5,897	5,038	17.1
Northwest Territories	10	8	7	25.0	42.9	52	49	6.1
Bankruptcies	4	5	5	-20.0	-20.0	28	26	7.7
Proposals	6	3	2	100.0	200.0	24	23	4.3
Yukon	3	1	3	200.0	0.0	35	39	-10.3
Bankruptcies	1	1	1	0.0	0.0	18	22	-18.2
Proposals	2	0	2	--	0.0	17	17	0.0
Nunavut	0	2	1	-100.0	-100.0	5	6	-16.7
Bankruptcies	0	1	1	-100.0	-100.0	2	4	-50.0
Proposals	0	1	0	-100.0	--	3	2	50.0
Canada	9,500	10,059	8,990	-5.6	5.7	121,609	118,050	3.0
Bankruptcies	5,036	5,124	4,980	-1.7	1.1	63,406	64,839	-2.2
Proposals	4,464	4,935	4,010	-9.5	11.3	58,203	53,211	9.4

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	December 2015	November 2015	December 2014	Nov. 2015 to Dec. 2015	Dec. 2014 to Dec. 2015	12-31-2015	12-31-2014	% Change
Newfoundland and Labrador	1	5	2	-80.0	-50.0	27	30	-10.0
Bankruptcies	0	4	2	-100.0	-100.0	21	27	-22.2
Proposals	1	1	0	0.0	--	6	3	100.0
Prince Edward Island	0	1	2	-100.0	-100.0	16	18	-11.1
Bankruptcies	0	1	2	-100.0	-100.0	12	13	-7.7
Proposals	0	0	0	--	--	4	5	-20.0
Nova Scotia	6	7	7	-14.3	-14.3	93	77	20.8
Bankruptcies	6	7	5	-14.3	20.0	69	52	32.7
Proposals	0	0	2	--	-100.0	24	25	-4.0
New Brunswick	11	3	8	266.7	37.5	80	87	-8.0
Bankruptcies	11	3	7	266.7	57.1	59	68	-13.2
Proposals	0	0	1	--	-100.0	21	19	10.5
Quebec	204	193	221	5.7	-7.7	2,237	2,337	-4.3
Bankruptcies	155	156	129	-0.6	20.2	1,684	1,690	-0.4
Proposals	49	37	92	32.4	-46.7	553	647	-14.5
Ontario	87	89	81	-2.2	7.4	1,141	1,090	4.7
Bankruptcies	69	75	58	-8.0	19.0	884	835	5.9
Proposals	18	14	23	28.6	-21.7	257	255	0.8
Manitoba	5	2	4	150.0	25.0	38	57	-33.3
Bankruptcies	4	2	3	100.0	33.3	26	48	-45.8
Proposals	1	0	1	--	0.0	12	9	33.3
Saskatchewan	5	14	10	-64.3	-50.0	119	124	-4.0
Bankruptcies	4	12	8	-66.7	-50.0	85	77	10.4
Proposals	1	2	2	-50.0	-50.0	34	47	-27.7
Alberta	9	12	12	-25.0	-25.0	134	141	-5.0
Bankruptcies	8	8	9	0.0	-11.1	95	105	-9.5
Proposals	1	4	3	-75.0	-66.7	39	36	8.3
British Columbia	16	32	25	-50.0	-36.0	222	256	-13.3
Bankruptcies	15	15	18	0.0	-16.7	154	200	-23.0
Proposals	1	17	7	-94.1	-85.7	68	56	21.4
Northwest Territories	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Yukon	0	0	1	--	-100.0	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	1	--	-100.0	0	1	-100.0
Nunavut	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	1	-100.0
Proposals	0	0	0	--	--	0	0	--
Canada	344	358	373	-3.9	-7.8	4,107	4,219	-2.7
Bankruptcies	272	283	241	-3.9	12.9	3,089	3,116	-0.9
Proposals	72	75	132	-4.0	-45.5	1,018	1,103	-7.7

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	December 2015	November 2015	December 2014	Nov. 2015 to Dec. 2015	Dec. 2014 to Dec. 2015	12-31-2015	12-31-2014	% Change
Agriculture, Forestry, Fishing and Hunting	5	5	6	0.0	-16.7	84	88	-4.5
Bankruptcies	4	5	2	-20.0	100.0	43	60	-28.3
Proposals	1	0	4	--	-75.0	41	28	46.4
Mining and Oil and Gas Extraction	6	5	3	20.0	100.0	44	40	10.0
Bankruptcies	6	4	1	50.0	500.0	31	20	55.0
Proposals	0	1	2	-100.0	-100.0	13	20	-35.0
Utilities	1	1	2	0.0	-50.0	13	13	0.0
Bankruptcies	0	1	0	-100.0	--	10	9	11.1
Proposals	1	0	2	--	-50.0	3	4	-25.0
Construction	56	71	55	-21.1	1.8	775	719	7.8
Bankruptcies	47	54	42	-13.0	11.9	572	530	7.9
Proposals	9	17	13	-47.1	-30.8	203	189	7.4
Manufacturing	34	32	34	6.3	0.0	380	386	-1.6
Bankruptcies	25	23	28	8.7	-10.7	267	276	-3.3
Proposals	9	9	6	0.0	50.0	113	110	2.7
Wholesale Trade	18	16	27	12.5	-33.3	208	226	-8.0
Bankruptcies	14	13	20	7.7	-30.0	154	155	-0.6
Proposals	4	3	7	33.3	-42.9	54	71	-23.9
Retail Trade	44	42	33	4.8	33.3	502	498	0.8
Bankruptcies	33	33	24	0.0	37.5	385	376	2.4
Proposals	11	9	9	22.2	22.2	117	122	-4.1
Transportation and Warehousing	14	21	46	-33.3	-69.6	219	273	-19.8
Bankruptcies	11	16	9	-31.3	22.2	159	185	-14.1
Proposals	3	5	37	-40.0	-91.9	60	88	-31.8
Information and Cultural Industries	8	7	5	14.3	60.0	72	71	1.4
Bankruptcies	7	5	4	40.0	75.0	54	50	8.0
Proposals	1	2	1	-50.0	0.0	18	21	-14.3
Finance and Insurance	6	7	8	-14.3	-25.0	74	80	-7.5
Bankruptcies	6	6	8	0.0	-25.0	55	64	-14.1
Proposals	0	1	0	-100.0	--	19	16	18.8
Real Estate and Rental and Leasing	13	17	7	-23.5	85.7	141	134	5.2
Bankruptcies	10	12	6	-16.7	66.7	114	101	12.9
Proposals	3	5	1	-40.0	200.0	27	33	-18.2
Professional, Scientific and Technical Services	22	24	31	-8.3	-29.0	287	308	-6.8
Bankruptcies	15	21	25	-28.6	-40.0	224	242	-7.4
Proposals	7	3	6	133.3	16.7	63	66	-4.5

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	December 2015	November 2015	December 2014	Nov. 2015 to Dec. 2015	Dec. 2014 to Dec. 2015	12-31-2015	12-31-2014	% Change
Management of Companies and Enterprises	6	5	7	20.0	-14.3	57	59	-3.4
Bankruptcies	4	5	5	-20.0	-20.0	40	47	-14.9
Proposals	2	0	2	--	0.0	17	12	41.7
Administrative and Support, Waste Management and Remediation Services	17	21	26	-19.0	-34.6	196	223	-12.1
Bankruptcies	12	14	12	-14.3	0.0	148	157	-5.7
Proposals	5	7	14	-28.6	-64.3	48	66	-27.3
Educational Services	5	3	3	66.7	66.7	37	52	-28.8
Bankruptcies	4	2	2	100.0	100.0	30	44	-31.8
Proposals	1	1	1	0.0	0.0	7	8	-12.5
Health Care and Social Assistance	2	6	10	-66.7	-80.0	75	99	-24.2
Bankruptcies	2	5	5	-60.0	-60.0	56	73	-23.3
Proposals	0	1	5	-100.0	-100.0	19	26	-26.9
Arts, Entertainment and Recreation	3	8	5	-62.5	-40.0	71	84	-15.5
Bankruptcies	1	8	4	-87.5	-75.0	52	68	-23.5
Proposals	2	0	1	--	100.0	19	16	18.8
Accommodation and Food Services	67	54	49	24.1	36.7	658	660	-0.3
Bankruptcies	58	45	34	28.9	70.6	526	493	6.7
Proposals	9	9	15	0.0	-40.0	132	167	-21.0
Other Services (except Public Administration)	17	13	16	30.8	6.3	210	205	2.4
Bankruptcies	13	11	10	18.2	30.0	165	165	0.0
Proposals	4	2	6	100.0	-33.3	45	40	12.5
Public Administration	0	0	0	--	--	4	1	300.0
Bankruptcies	0	0	0	--	--	4	1	300.0
Proposals	0	0	0	--	--	0	0	--
Total	344	358	373	-3.9	-7.8	4,107	4,219	-2.7
Bankruptcies	272	283	241	-3.9	12.9	3,089	3,116	-0.9
Proposals	72	75	132	-4.0	-45.5	1,018	1,103	-7.7