

FORM 50

Notice of Meeting of Creditors to Consider Consumer Proposal
(Subsection 66.15(3) of the Act)

(Title Form 1)

Take notice that:

1. A meeting of creditors has been called to consider the consumer proposal made by _____, a consumer debtor, a copy of which proposal was filed with the official receiver on the _____ day of _____, ____.

2. The meeting of creditors will be held at _____, on the _____ day of _____ at _____ o'clock.

3. The creditors may, by ordinary resolution, voting all as one class, accept or refuse the consumer proposal as filed or as altered at the meeting, subject to the rights of secured creditors.

4. Attached is a voting letter form and a proxy form.

5. In order to be entitled to vote at the meeting, a creditor must prove a claim before the time appointed for the meeting.

6. A creditor who has proved a claim may indicate assent to or dissent from the consumer proposal to me at or before the meeting of creditors, and any assent or dissent I receive at or before the meeting will have the same effect as if the creditor were present and had voted at the meeting.

7. If there is no quorum at the meeting of creditors, the consumer proposal shall be deemed to be accepted by the creditors.

8. If the consumer proposal is accepted or deemed to be accepted by the creditors and I am not requested by the official receiver or any other interested party, within the 15 days after the acceptance or deemed acceptance, to apply to the court to have the consumer proposal reviewed, the consumer proposal shall be deemed to have been approved by the court.

Dated at _____, this _____ day of _____.

Administrator of
Consumer Proposal

NOTE: If a copy of this Notice is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document.