

FORM 53

Notice to Creditors and Report to Official Receiver on Annulment of
Consumer Proposal of a Consumer Debtor who was not a Bankrupt
(Section 66.3(4) of the Act)

(Title Form 1)

Take notice that the _____ Court of _____ (*province*)
in Bankruptcy, by order dated the _____ day of _____, has annulled the consumer proposal made
by _____, consumer debtor, on the _____ day of _____.

The consumer proposal was annulled by the court on the application of _____, the
administrator of the proposal (*or* a creditor of the consumer debtor).

The consumer proposal was annulled on the grounds that:

(Check appropriate grounds.)

- Default was made by the consumer debtor in the performance of a provision in the consumer proposal.
- The consumer debtor was not eligible to make a consumer proposal when the consumer proposal was filed.
- The consumer proposal could not continue without injustice or undue delay.
- The approval of the court was obtained by fraud.
- The consumer debtor was convicted of an offence under the Act after the consumer proposal was accepted or approved.

As a consequence of the annulment of the consumer proposal,

(a) the consumer debtor is not entitled to make another consumer proposal until all claims for which proofs of claim were filed and accepted are either paid in full or are extinguished by the operation of subsection 178(2) of the Act; and

(b) the rights of the creditors are revived for the amount of their claims less any dividends received.

Dated at _____, this _____ day of _____.

Administrator of
Consumer Proposal

NOTE: If a copy of this Notice is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document.