

FORM 78

Statement of Affairs (Business Bankruptcy)
(Paragraph 158(d) of the Act)

(Title Form 1)

To the bankrupt:

You are required to carefully and accurately complete this Form and the applicable attachments, showing the state of your affairs on the date of your bankruptcy, on the _____ day of _____. When completed, this Form and the applicable attached lists will constitute your Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES

(as stated and estimated by bankrupt)

- 1. Unsecured creditors as per list "A" \$ _____
 - 2. Secured creditors as per list "B" _____
 - 3. Preferred creditors as per list "C" _____
 - 4. Contingent, trust claims or other liabilities as per list "D"
estimated to be reclaimable for _____
- =====
- Total liabilities \$ _____
- Surplus \$ _____

I, _____, of the _____ of _____ in the Province of _____, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge a full, true and complete statement of my affairs on the _____ day of _____ and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with section 67 of the Act.

SWORN (or SOLEMNLY DECLARED)
before me at _____ (city, town or village)
in the Province of _____,
on this _____ day of _____.

Commissioner of Oaths
for the Province of _____.

(Signature of bankrupt)

ASSETS

(As stated and estimated by bankrupt)

- 1. Inventory \$ _____
- 2. Trade fixtures, etc. _____
- 3. Accounts receivable and other receivables, as
per List "E"
 Good \$ _____
 Doubtful _____
 Bad _____
 Estimated to produce _____
- 4. Bills of exchange, promissory note, etc., as
per List "F" _____
- 5. Deposits in Financial Institutions _____
- 6. Cash _____
- 7. Livestock _____
- 8. Machinery, equipment and plant _____
- 9. Real property or immovable as per List "G" _____
- 10. Furniture _____
- 11. RRSPs, RRFs, Life insurance, etc. _____
- 12. Securities (Shares, Bonds, Debentures, etc.) _____
- 13. Interests under wills _____
- 14. Vehicles _____
- 15. Other property, as per List "H"
..... _____
..... _____

If bankrupt is a corporation, add:
Amount of subscribed capital \$ _____
Amount paid on capital _____

=====

Balance subscribed and unpaid \$ _____
Estimated to produce _____

=====

Total assets \$ _____
Deficiency \$ _____

FORM 78 -- *Continued*

List "A"

Unsecured Creditors

The names to be arranged in alphabetical order and numbered consecutively.

No.	Name of creditor	Address	Amount of Claim

Bankrupt

Date

FORM 78 -- *Continued*

List "B"

Secured Creditors

No.	Name of creditor	Address	Amount of Claim	Particulars of Security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured

Bankrupt

Date

FORM 78 -- *Continued*

List "C"

Preferred Creditors for Wages, Rent, etc.

No.	Name of creditor	Address and occupation	Nature of Claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend

Bankrupt

Date

FORM 78 -- *Continued*

List "D"

Contingent or Other Liabilities

Give particulars of claims not set out in List "B", or "C".

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability

Bankrupt

Date

FORM 78 -- *Continued*

List "E"

Debts Due to the Bankrupt

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt

Bankrupt

Date

FORM 78 -- *Continued*

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

No.	Name of all promissory, acceptors, endorsers, mortgagors and guarantors	Address	Occupations	Amount of bill or note, etc.	Date when due	Estimated to produce	Particular of any property held as security for payment of bill or note, etc.

Bankrupt

Date

FORM 78 -- *Continued*

List "G"

Real Property or Immovable Owned by Bankrupt

Description of property	Nature of bankrupt's interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (Name, Address, Amount)	Equity or surplus

Bankrupt

Date

FORM 78 -- *Concluded*

List "H"

Property

Give full particulars of property of every description that is in the bankrupt's or that may devolve on the bankrupt in accordance with section 67 of the Act and that are not included in any other list.

FULL STATEMENT OF PROPERTY

Nature of Property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade				
(b) Trade fixtures, etc.				
(c) Cash in Financial Institution (name) (address)				
(d) Cash on hand				
(e) Livestock				
(f) Machinery, equipment and plant				
(g) Furniture				
(h) Life insurance policies, RRSPs etc.				
(i) Securities				
(j) Interests under wills, etc.				
(k) Vehicles				
(l) Taxes				
(m) Other property (<i>state particulars</i>)				

Bankrupt

Date

NOTE: If a copy of this Form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document.