

FORM 87

Notice and Statement of the Receiver
(Subsections 245(1) and 246(1) of the Act)

The receiver gives notice and declares that:

1. On the ____ day of _____, I, _____, became the receiver in respect of the property of _____, an insolvent person (or a bankrupt), that is described below:

(Provide an appropriate description of the property including the book value of each asset and broken down into the categories of inventory, accounts receivable and other assets.)

2. I became a receiver by having taken possession or control of the property described above (or by virtue of being appointed by _____ (name of person or court that appointed receiver)) pursuant to _____ (State particulars of security agreement or court order pursuant to which receiver was appointed).

3. The undersigned took possession or control of the property described above on the ____ day of _____, ____.

4. The following information relates to the receivership:

- (a) Address of insolvent person (or bankrupt):
- (b) Principal line of business:
- (c) Location(s) of business:
- (d) Amount owed by insolvent person (or bankrupt) to each creditor who holds a security on the property described above: _____ \$
- (e) The list of other creditors of the insolvent person (or the bankrupt) and the amount owed to each creditor and the total amount due by the insolvent person (or the bankrupt) is as follows:
- (f) The intended plan of action of the receiver during the receivership, to the extent that such a plan has been determined, is as follows:
- (g) Contact person for receiver:
(Provide name, telephone and fax numbers and, if applicable, an e-mail address.)

Dated at _____, this ____ day of _____.

Name of Receiver

Name and Title of Signing Officer

NOTE: If a copy of this Form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document.