



2019

Insolvency Statistics in Canada

July 2019

List of Tables

Table 1: Total Insolvencies	1
Table 2: Insolvencies Filed by Consumers	2
Table 3: Insolvencies Filed by Businesses	3
Table 3a: Insolvencies Filed by Corporations	4
Table 3b: Insolvencies Filed by Individual Businesses	5
Table 4: Insolvencies by NAICS Economic Sectors, Canada.....	6

Definitions

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50% or more of total liabilities as a result of operating a business.

Consumer: An individual with more than 50% of total liabilities related to consumer goods and services.

Corporation: A commercial entity or organization.

Individual Business: An individual who has incurred 50% or more of total liabilities as a result of operating a business.

North American Industry Classification System (NAICS): System that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volume.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	July 2019	June 2019	July 2018	Jun. 2019 to July 2019	July 2018 to July 2019	07-31-2019	07-31-2018	% Change
Newfoundland and Labrador	280	281	216	-0.4	29.6	3,141	2,739	14.7
Bankruptcies	139	141	115	-1.4	20.9	1,490	1,387	7.4
Proposals	141	140	101	0.7	39.6	1,651	1,352	22.1
Prince Edward Island	64	62	59	3.2	8.5	737	726	1.5
Bankruptcies	39	28	36	39.3	8.3	396	430	-7.9
Proposals	25	34	23	-26.5	8.7	341	296	15.2
Nova Scotia	495	562	449	-11.9	10.2	5,838	5,639	3.5
Bankruptcies	254	309	293	-17.8	-13.3	3,392	3,574	-5.1
Proposals	241	253	156	-4.7	54.5	2,446	2,065	18.5
New Brunswick	426	463	398	-8.0	7.0	4,832	4,424	9.2
Bankruptcies	206	205	215	0.5	-4.2	2,387	2,311	3.3
Proposals	220	258	183	-14.7	20.2	2,445	2,113	15.7
Quebec	3,558	3,257	3,261	9.2	9.1	44,179	43,638	1.2
Bankruptcies	1,734	1,567	1,717	10.7	1.0	22,024	23,199	-5.1
Proposals	1,824	1,690	1,544	7.9	18.1	22,155	20,439	8.4
Ontario	3,975	3,686	3,245	7.8	22.5	42,816	39,090	9.5
Bankruptcies	1,309	1,265	1,276	3.5	2.6	15,128	15,597	-3.0
Proposals	2,666	2,421	1,969	10.1	35.4	27,688	23,493	17.9
Manitoba	265	277	212	-4.3	25.0	3,081	2,714	13.5
Bankruptcies	127	127	112	0.0	13.4	1,442	1,413	2.1
Proposals	138	150	100	-8.0	38.0	1,639	1,301	26.0
Saskatchewan	297	263	321	12.9	-7.5	3,504	3,387	3.5
Bankruptcies	101	100	118	1.0	-14.4	1,348	1,365	-1.2
Proposals	196	163	203	20.2	-3.4	2,156	2,022	6.6
Alberta	1,435	1,418	1,173	1.2	22.3	15,956	14,174	12.6
Bankruptcies	496	452	440	9.7	12.7	5,471	5,125	6.8
Proposals	939	966	733	-2.8	28.1	10,485	9,049	15.9
British Columbia	1,020	934	748	9.2	36.4	10,797	10,032	7.6
Bankruptcies	394	340	304	15.9	29.6	4,122	4,094	0.7
Proposals	626	594	444	5.4	41.0	6,675	5,938	12.4
Northwest Territories	8	4	3	100.0	166.7	66	103	-35.9
Bankruptcies	2	0	1	n/a	100.0	22	61	-63.9
Proposals	6	4	2	50.0	200.0	44	42	4.8
Yukon	2	4	2	-50.0	0.0	32	38	-15.8
Bankruptcies	1	0	0	n/a	n/a	11	15	-26.7
Proposals	1	4	2	-75.0	-50.0	21	23	-8.7
Nunavut	0	0	0	n/a	n/a	5	6	-16.7
Bankruptcies	0	0	0	n/a	n/a	0	2	-100.0
Proposals	0	0	0	n/a	n/a	5	4	25.0
Canada	11,825	11,211	10,087	5.5	17.2	134,984	126,710	6.5
Bankruptcies	4,802	4,534	4,627	5.9	3.8	57,233	58,573	-2.3
Proposals	7,023	6,677	5,460	5.2	28.6	77,751	68,137	14.1

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	July 2019	June 2019	July 2018	Jun. 2019 to July 2019	July 2018 to July 2019	07-31-2019	07-31-2018	% Change
Newfoundland and Labrador	277	277	215	0.0	28.8	3,101	2,719	14.0
Bankruptcies	137	137	115	0.0	19.1	1,454	1,373	5.9
Proposals	140	140	100	0.0	40.0	1,647	1,346	22.4
Prince Edward Island	64	62	59	3.2	8.5	730	722	1.1
Bankruptcies	39	28	36	39.3	8.3	390	426	-8.5
Proposals	25	34	23	-26.5	8.7	340	296	14.9
Nova Scotia	488	555	446	-12.1	9.4	5,777	5,593	3.3
Bankruptcies	249	304	291	-18.1	-14.4	3,344	3,539	-5.5
Proposals	239	251	155	-4.8	54.2	2,433	2,054	18.5
New Brunswick	417	456	397	-8.6	5.0	4,781	4,381	9.1
Bankruptcies	201	198	214	1.5	-6.1	2,350	2,277	3.2
Proposals	216	258	183	-16.3	18.0	2,431	2,104	15.5
Quebec	3,379	3,090	3,118	9.4	8.4	41,982	41,584	1.0
Bankruptcies	1,593	1,438	1,607	10.8	-0.9	20,326	21,664	-6.2
Proposals	1,786	1,652	1,511	8.1	18.2	21,656	19,920	8.7
Ontario	3,896	3,616	3,169	7.7	22.9	41,860	38,182	9.6
Bankruptcies	1,255	1,220	1,222	2.9	2.7	14,437	14,932	-3.3
Proposals	2,641	2,396	1,947	10.2	35.6	27,423	23,250	17.9
Manitoba	263	274	209	-4.0	25.8	3,047	2,680	13.7
Bankruptcies	126	124	109	1.6	15.6	1,413	1,385	2.0
Proposals	137	150	100	-8.7	37.0	1,634	1,295	26.2
Saskatchewan	288	259	315	11.2	-8.6	3,407	3,272	4.1
Bankruptcies	95	100	117	-5.0	-18.8	1,293	1,284	0.7
Proposals	193	159	198	21.4	-2.5	2,114	1,988	6.3
Alberta	1,406	1,397	1,157	0.6	21.5	15,729	13,967	12.6
Bankruptcies	476	440	427	8.2	11.5	5,300	4,982	6.4
Proposals	930	957	730	-2.8	27.4	10,429	8,985	16.1
British Columbia	1,001	922	739	8.6	35.5	10,671	9,923	7.5
Bankruptcies	378	333	298	13.5	26.8	4,033	4,015	0.4
Proposals	623	589	441	5.8	41.3	6,638	5,908	12.4
Northwest Territories	8	4	3	100.0	166.7	66	103	-35.9
Bankruptcies	2	0	1	n/a	100.0	22	61	-63.9
Proposals	6	4	2	50.0	200.0	44	42	4.8
Yukon	2	4	2	-50.0	0.0	32	38	-15.8
Bankruptcies	1	0	0	n/a	n/a	11	15	-26.7
Proposals	1	4	2	-75.0	-50.0	21	23	-8.7
Nunavut	0	0	0	n/a	n/a	5	6	-16.7
Bankruptcies	0	0	0	n/a	n/a	0	2	-100.0
Proposals	0	0	0	n/a	n/a	5	4	25.0
Canada	11,489	10,916	9,829	5.2	16.9	131,188	123,170	6.5
Bankruptcies	4,552	4,322	4,437	5.3	2.6	54,373	55,955	-2.8
Proposals	6,937	6,594	5,392	5.2	28.7	76,815	67,215	14.3

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	July 2019	June 2019	July 2018	Jun. 2019 to July 2019	July 2018 to July 2019	07-31-2019	07-31-2018	% Change
Newfoundland and Labrador	3	4	1	-25.0	200.0	40	20	100.0
Bankruptcies	2	4	0	-50.0	n/a	36	14	157.1
Proposals	1	0	1	n/a	0.0	4	6	-33.3
Prince Edward Island	0	0	0	n/a	n/a	7	4	75.0
Bankruptcies	0	0	0	n/a	n/a	6	4	50.0
Proposals	0	0	0	n/a	n/a	1	0	n/a
Nova Scotia	7	7	3	0.0	133.3	61	46	32.6
Bankruptcies	5	5	2	0.0	150.0	48	35	37.1
Proposals	2	2	1	0.0	100.0	13	11	18.2
New Brunswick	9	7	1	28.6	800.0	51	43	18.6
Bankruptcies	5	7	1	-28.6	400.0	37	34	8.8
Proposals	4	0	0	n/a	n/a	14	9	55.6
Quebec	179	167	143	7.2	25.2	2,197	2,054	7.0
Bankruptcies	141	129	110	9.3	28.2	1,698	1,535	10.6
Proposals	38	38	33	0.0	15.2	499	519	-3.9
Ontario	79	70	76	12.9	3.9	956	908	5.3
Bankruptcies	54	45	54	20.0	0.0	691	665	3.9
Proposals	25	25	22	0.0	13.6	265	243	9.1
Manitoba	2	3	3	-33.3	-33.3	34	34	0.0
Bankruptcies	1	3	3	-66.7	-66.7	29	28	3.6
Proposals	1	0	0	n/a	n/a	5	6	-16.7
Saskatchewan	9	4	6	125.0	50.0	97	115	-15.7
Bankruptcies	6	0	1	n/a	500.0	55	81	-32.1
Proposals	3	4	5	-25.0	-40.0	42	34	23.5
Alberta	29	21	16	38.1	81.3	227	207	9.7
Bankruptcies	20	12	13	66.7	53.8	171	143	19.6
Proposals	9	9	3	0.0	200.0	56	64	-12.5
British Columbia	19	12	9	58.3	111.1	126	109	15.6
Bankruptcies	16	7	6	128.6	166.7	89	79	12.7
Proposals	3	5	3	-40.0	0.0	37	30	23.3
Northwest Territories	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Yukon	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nunavut	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Canada	336	295	258	13.9	30.2	3,796	3,540	7.2
Bankruptcies	250	212	190	17.9	31.6	2,860	2,618	9.2
Proposals	86	83	68	3.6	26.5	936	922	1.5

Table 3a: Insolvencies Filed by Corporations

	Volume			% Change		12-Month Period Ending		
	July 2019	June 2019	July 2018	Jun. 2019 to July 2019	July 2018 to July 2019	07-31-2019	07-31-2018	% Change
Newfoundland and Labrador	2	0	1	n/a	100.0	15	11	36.4
Bankruptcies	1	0	0	n/a	n/a	11	5	120.0
Proposals	1	0	1	n/a	0.0	4	6	-33.3
Prince Edward Island	0	0	0	n/a	n/a	2	1	100.0
Bankruptcies	0	0	0	n/a	n/a	2	1	100.0
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nova Scotia	4	5	2	-20.0	100.0	32	20	60.0
Bankruptcies	2	3	2	-33.3	0.0	24	15	60.0
Proposals	2	2	0	0.0	n/a	8	5	60.0
New Brunswick	6	4	1	50.0	500.0	31	25	24.0
Bankruptcies	3	4	1	-25.0	200.0	25	17	47.1
Proposals	3	0	0	n/a	n/a	6	8	-25.0
Quebec	158	148	125	6.8	26.4	1,923	1,823	5.5
Bankruptcies	125	118	96	5.9	30.2	1,516	1,375	10.3
Proposals	33	30	29	10.0	13.8	407	448	-9.2
Ontario	39	34	50	14.7	-22.0	549	479	14.6
Bankruptcies	26	23	35	13.0	-25.7	408	361	13.0
Proposals	13	11	15	18.2	-13.3	141	118	19.5
Manitoba	0	2	0	-100.0	n/a	8	7	14.3
Bankruptcies	0	2	0	-100.0	n/a	7	4	75.0
Proposals	0	0	0	n/a	n/a	1	3	-66.7
Saskatchewan	2	0	1	n/a	100.0	5	11	-54.5
Bankruptcies	1	0	0	n/a	n/a	3	6	-50.0
Proposals	1	0	1	n/a	0.0	2	5	-60.0
Alberta	19	11	5	72.7	280.0	107	110	-2.7
Bankruptcies	14	5	5	180.0	180.0	81	67	20.9
Proposals	5	6	0	-16.7	n/a	26	43	-39.5
British Columbia	6	6	2	0.0	200.0	54	46	17.4
Bankruptcies	5	4	2	25.0	150.0	31	29	6.9
Proposals	1	2	0	-50.0	n/a	23	17	35.3
Northwest Territories	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Yukon	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nunavut	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Canada	236	210	187	12.4	26.2	2,726	2,533	7.6
Bankruptcies	177	159	141	11.3	25.5	2,108	1,880	12.1
Proposals	59	51	46	15.7	28.3	618	653	-5.4

Table 3b: Insolvencies Filed by Individual Businesses

	Volume			% Change		12-Month Period Ending		
	July 2019	June 2019	July 2018	Jun. 2019 to July 2019	July 2018 to July 2019	07-31-2019	07-31-2018	% Change
Newfoundland and Labrador	1	4	0	-75.0	n/a	25	9	177.8
Bankruptcies	1	4	0	-75.0	n/a	25	9	177.8
Proposals	0	0	0	n/a	n/a	0	0	n/a
Prince Edward Island	0	0	0	n/a	n/a	5	3	66.7
Bankruptcies	0	0	0	n/a	n/a	4	3	33.3
Proposals	0	0	0	n/a	n/a	1	0	n/a
Nova Scotia	3	2	1	50.0	200.0	29	26	11.5
Bankruptcies	3	2	0	50.0	n/a	24	20	20.0
Proposals	0	0	1	n/a	-100.0	5	6	-16.7
New Brunswick	3	3	0	0.0	n/a	20	18	11.1
Bankruptcies	2	3	0	-33.3	n/a	12	17	-29.4
Proposals	1	0	0	n/a	n/a	8	1	700.0
Quebec	21	19	18	10.5	16.7	274	231	18.6
Bankruptcies	16	11	14	45.5	14.3	182	160	13.8
Proposals	5	8	4	-37.5	25.0	92	71	29.6
Ontario	40	36	26	11.1	53.8	407	429	-5.1
Bankruptcies	28	22	19	27.3	47.4	283	304	-6.9
Proposals	12	14	7	-14.3	71.4	124	125	-0.8
Manitoba	2	1	3	100.0	-33.3	26	27	-3.7
Bankruptcies	1	1	3	0.0	-66.7	22	24	-8.3
Proposals	1	0	0	n/a	n/a	4	3	33.3
Saskatchewan	7	4	5	75.0	40.0	92	104	-11.5
Bankruptcies	5	0	1	n/a	400.0	52	75	-30.7
Proposals	2	4	4	-50.0	-50.0	40	29	37.9
Alberta	10	10	11	0.0	-9.1	120	97	23.7
Bankruptcies	6	7	8	-14.3	-25.0	90	76	18.4
Proposals	4	3	3	33.3	33.3	30	21	42.9
British Columbia	13	6	7	116.7	85.7	72	63	14.3
Bankruptcies	11	3	4	266.7	175.0	58	50	16.0
Proposals	2	3	3	-33.3	-33.3	14	13	7.7
Northwest Territories	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Yukon	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nunavut	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Canada	100	85	71	17.6	40.8	1,070	1,007	6.3
Bankruptcies	73	53	49	37.7	49.0	752	738	1.9
Proposals	27	32	22	-15.6	22.7	318	269	18.2

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	July 2019	June 2019	July 2018	Jun. 2019 to July 2019	July 2018 to July 2019	07-31-2019	07-31-2018	% Change
Agriculture, Forestry, Fishing and Hunting	2	1	2	100.0	0.0	61	69	-11.6
Bankruptcies	0	1	2	-100.0	-100.0	42	49	-14.3
Proposals	2	0	0	n/a	n/a	19	20	-5.0
Mining and Oil and Gas Extraction	6	7	1	-14.3	500.0	43	33	30.3
Bankruptcies	4	5	0	-20.0	n/a	28	21	33.3
Proposals	2	2	1	0.0	100.0	15	12	25.0
Utilities	0	0	0	n/a	n/a	6	7	-14.3
Bankruptcies	0	0	0	n/a	n/a	2	6	-66.7
Proposals	0	0	0	n/a	n/a	4	1	300.0
Construction	69	47	54	46.8	27.8	725	718	1.0
Bankruptcies	52	29	38	79.3	36.8	544	509	6.9
Proposals	17	18	16	-5.6	6.3	181	209	-13.4
Manufacturing	29	27	24	7.4	20.8	330	307	7.5
Bankruptcies	22	21	19	4.8	15.8	247	204	21.1
Proposals	7	6	5	16.7	40.0	83	103	-19.4
Wholesale Trade	12	20	18	-40.0	-33.3	178	166	7.2
Bankruptcies	8	15	11	-46.7	-27.3	129	123	4.9
Proposals	4	5	7	-20.0	-42.9	49	43	14.0
Retail Trade	34	30	29	13.3	17.2	404	382	5.8
Bankruptcies	26	27	24	-3.7	8.3	315	310	1.6
Proposals	8	3	5	166.7	60.0	89	72	23.6
Transportation and Warehousing	12	14	19	-14.3	-36.8	225	215	4.7
Bankruptcies	9	7	14	28.6	-35.7	165	169	-2.4
Proposals	3	7	5	-57.1	-40.0	60	46	30.4
Information and Cultural Industries	8	11	4	-27.3	100.0	81	61	32.8
Bankruptcies	6	6	2	0.0	200.0	60	49	22.4
Proposals	2	5	2	-60.0	0.0	21	12	75.0
Finance and Insurance	3	5	4	-40.0	-25.0	75	54	38.9
Bankruptcies	2	4	3	-50.0	-33.3	60	39	53.8
Proposals	1	1	1	0.0	0.0	15	15	0.0
Real Estate and Rental and Leasing	16	10	7	60.0	128.6	160	134	19.4
Bankruptcies	12	5	6	140.0	100.0	113	105	7.6
Proposals	4	5	1	-20.0	300.0	47	29	62.1
Professional, Scientific and Technical Services	34	27	22	25.9	54.5	282	262	7.6
Bankruptcies	30	24	18	25.0	66.7	223	195	14.4
Proposals	4	3	4	33.3	0.0	59	67	-11.9

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	July 2019	June 2019	July 2018	Jun. 2019 to July 2019	July 2018 to July 2019	07-31-2019	07-31-2018	% Change
Management of Companies and Enterprises	12	7	7	71.4	71.4	94	82	14.6
Bankruptcies	8	4	7	100.0	14.3	73	65	12.3
Proposals	4	3	0	33.3	n/a	21	17	23.5
Administrative and Support, Waste Management and Remediation Services	11	19	6	-42.1	83.3	170	145	17.2
Bankruptcies	6	13	3	-53.8	100.0	111	105	5.7
Proposals	5	6	3	-16.7	66.7	59	40	47.5
Educational Services	3	2	3	50.0	0.0	31	27	14.8
Bankruptcies	2	2	1	0.0	100.0	23	20	15.0
Proposals	1	0	2	n/a	-50.0	8	7	14.3
Health Care and Social Assistance	7	12	3	-41.7	133.3	90	75	20.0
Bankruptcies	3	7	2	-57.1	50.0	57	50	14.0
Proposals	4	5	1	-20.0	300.0	33	25	32.0
Arts, Entertainment and Recreation	11	6	6	83.3	83.3	71	83	-14.5
Bankruptcies	9	5	5	80.0	80.0	55	65	-15.4
Proposals	2	1	1	100.0	100.0	16	18	-11.1
Accommodation and Food Services	48	36	36	33.3	33.3	557	541	3.0
Bankruptcies	36	27	27	33.3	33.3	450	390	15.4
Proposals	12	9	9	33.3	33.3	107	151	-29.1
Other Services (except Public Administration)	19	14	12	35.7	58.3	212	174	21.8
Bankruptcies	15	10	8	50.0	87.5	162	141	14.9
Proposals	4	4	4	0.0	0.0	50	33	51.5
Public Administration	0	0	1	n/a	-100.0	1	5	-80.0
Bankruptcies	0	0	0	n/a	n/a	1	3	-66.7
Proposals	0	0	1	n/a	-100.0	0	2	-100.0
Total	336	295	258	13.9	30.2	3,796	3,540	7.2
Bankruptcies	250	212	190	17.9	31.6	2,860	2,618	9.2
Proposals	86	83	68	3.6	26.5	936	922	1.5