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## Preface

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THE PURPOSE OF THIS MONOGRAPH is to illuminate the economic interrelationships between Canada and the United States. In order to achieve this objective, we have presented detailed comparisons of productivity trends and levels of output, input, and productivity for individual industries in the two countries. These comparisons employ purchasing power parities for both outputs and inputs and use a common methodology. While the estimates are preliminary in character, they embody the best information currently available on the determinants of relative standards of living and economic growth in both countries.

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